

**TPOA Monthly Treasurer's Report**  
**January 21, 2025 Meeting**  
A/O December 31, 2024

**Statement of Financial Position**

As of December 31, 2024, the TPOA has cash balances, net of liabilities of \$2,458,450.34, three months into the 2024-25 fiscal year.

TPOA budgeted financials remain within the established budget and are sufficient to conduct the business of the community for the foreseeable future.

**Current Bank Balance:**

Operating cash was \$225,891.33 at PNC Bank, and the TPOA cash reserve is \$2,052,468.71 comprised of \$1,802,468.71 in the SouthState ICS account, and \$250,000.00 in SouthState demand account. All funds are within FDIC insured limits and fully protected.

Total assets include receivables of \$116,648.20 (comprised of owner accounts receivable of \$130,175.51, and Hampton Park reimbursements of \$18,084.16 [billed quarterly] with budgeted, but unused write-off of -\$31,702.00) along with current assets [prepaid insurance and deposits] of \$63,128.71, and buildings and other property of \$2,346,824.00 are \$2,458,450.34. TPOA assets and liabilities balance. Regarding accounts receivable, residential accounts have declined as owners continue to pay their annual assessments; all apartment complexes are fully paid.

**Total for All Expenses for the Period:**

\$102,725.14 was spent on operating expenses vs. \$96,398.83 budgeted. The overage can be attributed to paying for the Community Holiday Decorations, and the TPOA audit and tax preparations.

**Total assessments outstanding:**

\$148,259.67 is owed by 304 owners.

Don Oneal  
Treasurer