

TPOA Monthly Treasurer's Report
March 17, 2025 Meeting
A/O February 28, 2025

Statement of Financial Position

As of February 28, 2025, the TPOA has cash balances, net of liabilities of \$2,248,771.96, five months into the 2024-25 fiscal year.

TPOA budgeted financials remain within the established budget and are sufficient to conduct the business of the community for the foreseeable future.

Current Bank Balance:

Operating cash was \$82,960.46 at PNC Bank, and the TPOA cash reserve is \$2,054,334.48 comprised of \$1,804,334.48 in the SouthState ICS account, and \$250,000.00 in SouthState demand account. All funds are within FDIC insured limits and fully protected.

Total assets include receivables of \$58,954.90 (comprised of owner accounts receivable of \$83,242.51, and Hampton Park reimbursements of \$7,323.86 [billed quarterly] with budgeted, but unused write-off of -\$31,702.00) along with current assets [prepaid insurance and deposits] of \$52,241.87, and buildings and other property of \$2,346,824.00 are \$2,248,771.96. TPOA assets and liabilities balance. Regarding accounts receivable, residential accounts have declined as owners continue to pay their annual assessments; apartment and commercial receivables are fully paid.

Total for All Expenses for the Period:

\$71,523.47 was spent on operating expenses vs. \$96,398.83 budgeted.

Total assessments outstanding:

\$90,566.37 is owed by 184 owners.

Don ONeal
Treasurer