

TPOA Monthly Treasurer's Report
November 19, 2024 Meeting
A/O October 31, 2024

Statement of Financial Position

As of October 31, 2024, the TPOA has cash balances, net of liabilities of \$4,980,307.38, one month into the 2024-25 fiscal year.

TPOA budgeted financials remain within the established budget and are sufficient to conduct the business of the community for the foreseeable future.

Current Bank Balance:

Operating cash was \$946,092.03 at PNC Bank, and the TPOA cash reserve is \$1,266,865.64 comprised of \$1,016,865.64 in the SouthState ICS account, and \$250,000 in SouthState demand account. All funds are within FDIC insured limits and fully protected.

Total assets include receivables of \$346,361.63 (comprised of owner accounts receivable of \$356,796.51, and Hampton Park reimbursements of \$7,354.59 [billed quarterly] with budgeted, but unused write-off of -\$15,000) along with current assets [prepaid insurance and deposits] of \$74,016.55, and buildings and other property of \$2,346,972.53 are \$4,980,307.38. TPOA assets and liabilities balance. Regarding accounts receivable, residential accounts have declined as owners continue to pay their annual assessments; apartment and commercial receivables are fully paid.

Total for All Expenses for the Period:

\$85,060.53 was spent on operating expenses vs. \$96,398.83 budgeted.

Total assessments outstanding:

\$364,151.10 is owed by #456 owners.

Don ONeal
Treasurer