

Adopted Budget FY 2024-25

Budget Summary

Current Year FY 2023-24 Adopted	Outlook FY 2023-24 Outlook	Next FY FY 2024-25 Adopted	Year Over Year Comparison	
			\$ Incr (DCR)	% Incr (DCR)
			VS 2023-24 Budget	VS 2023-24 Budget
Adopted	Forecast	Proposed	\$	%

I. ANNUAL OPERATIONS (\$000)

Revenue					
Net Assessments	2,980	2,980	3,099	119	4%
Misc	2	4	3	2	100%
Interest	60	60	60	0	0%
Invsrments	0	126	100	100	0%
Excess Fees	0	15	15	15	100%
Unallocated Carryorward	83	0	0	0	-100%
Revenue Total- All Sources	3,124	3,185	3,277	153	5%
Expenses					
Normal Expenses	2,614	2,599	2,722	109	4%
Project Driven	511	511	555	44	9%
Total Annual Expenses	\$3,124	\$3,110	\$3,277	\$153	-
Annual Excess Revenue (Deficit)	0%	\$75	\$0	\$0	0%

III FUND BALANCE DETAILS

Multi-Year Fund Balance			
Beginning	4,053	4,053	4,128
Less Carryforward Moved To Budget	0	0	0
FY Ending Revenue (Deficit)	0	75	0
Ending Fund Balance*	4,053	4,128	4,128
Excess After Required /Reserved Funds	\$1,710	\$1,785	\$1,785

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Budget Detail



Assessment Increase By Year

Revenue- All Sources

	Current Year	Outlook	Next FY	Year Over Year Comparison	
	FY 2023-24 Adopted	FY 2023-24 Outlook	FY 2024-25 Adopted	\$ Incr (DCR) VS 2023-24 Budget	% Incr (DCR) VS 2023-24 Budget
	Budget	Y/E	Proposed	\$	%
			4%		
Assessments Non-Advalorem	\$ 3,104,432	\$ 3,104,432	\$ 3,228,609	\$ 124,177	4%
Early Payment Discount	\$ (124,177)	\$ (124,177)	\$ (129,144)	\$ (4,967)	4%
Net Assessments	\$ 2,980,255	\$ 2,980,255	\$ 3,099,465	\$ 119,210	4%
Interest Income	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	
Excess Fees	0	15,000	15,000	\$ 15,000	100%
Investments		125,707	100,000	\$ 100,000	100%
Misc Revenue	1,500	4,000	3,000	\$ 1,500	100%
Carry Forward Revenue	82,729	-	-	\$ -82,729	-100%
	3,124,484	3,184,962	3,277,465	152,981	5%

Expenditures

Administrative Expenditures

ADMINISTRATIVE:

SUPERVISORS COMPENSATION	11,000	10,400	11,000	-	0%
MANAGEMENT SERVICES	68,000	68,000	70,000	2,000	3%
FUTA/SUTA/WKM/BENEFITS	5,824	5,896	6,073	249	4%
FICA	6,624	6,705	6,906	282	4%
AUDITING SERVICES	6,930	7,000	7,280	350	5%
ASSESSMENT ROLL SERVICES	10,050	10,000	10,452	402	4%
TAX COLLECTOR FEES-ASSMTS	62,089	62,089	64,572	2,484	4%
LEGAL SERVICES	3,500	3,500	3,640	140	4%
MISCELLANEOUS ADMIN.SERVICES	12,360	12,360	12,854	494	4%
DIRECTORS & OFFICERS INSURANCE	3,800	3,691	3,952	152	4%
TOTAL ADMINISTRATIVE	190,177	189,640	196,729	6,553	3%

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	FY 2023-24	FY 2023-24	FY 2024-25	\$ Incr (DCR)	% Incr (DCR)
	Adopted	Outlook	Adopted	VS 2023-24 Budget	VS 2023-24 Budget
	Budget	Y/E	Proposed	\$	%
Field/ Operations Services					
FIELD MANAGEMENT SERVICES:					
DISTRICT STAFF S/T All POSITIONS	174,966	174,966	180,405	5,439	3%
PARK STAFF -LEASING CO-	73,936	60,000	70,000	(3,936)	-5%
PARK PATROL- SECURITY CO	132,619	127,000	137,924	5,305	4%
FIELD MISCELLANEOUS	20,800	20,800	20,800	-	0%
TOTAL FIELD MANAGEMENT SERVICES	402,321	382,766	409,129	6,808	2%
GENERAL OVERHEAD:					
P & L INSURANCE (Incr Displayed vs Outlook)	16,500	21,880	23,000	6,500	39%
INFORMATION SYSTEMS (TELEPHONE & SECU	15,750	15,750	16,380	630	4%
WATER-UTILITY	54,212	54,212	60,176	5,964	11%
REFUSE REMOVAL (SOLID WASTE)	11,000	10,500	11,440	440	4%
ELECTRICITY	156,436	156,436	168,951	12,515	8%
STORMWATER FEE	3,041	3,379	3,514	473	16%
MISC. FIELD SERVICES	13,000	13,000	13,520	520	4%
TOTAL GENERAL OVERHEAD	269,939	275,157	296,981	27,042	10%
LANDSCAPE MAINTENANCE:					
LANDSCAPING MANAGEMENT FEE	18,900	18,900	18,900	-	0%
LANDSCAPE AND POND MAINTENANCE	1,246,033	1,246,033	1,294,765	48,732	4%
LANDSCAPE REPLACEMENT	107,271	107,271	111,562	4,291	4%
TOTAL LANDSCAPE MAINTENANCE	1,372,204	1,372,204	1,425,227	53,023	4%
LANDSCAPE MTC NEW & ENHANCED					
PROPERTY MOWING	82,160	82,160	85,446	3,286	4%
COUNTY POND	5,250	5,250	5,460	210	4%
NPDES POND PROGRAM	52,953	52,953	55,071	2,118	4%
TOTAL LANDSCAPE MTC : NEW	140,363	140,363	145,978	5,615	4%
FACILITY MAINTENANCE:					
IRRIGATION MAINTENANCE	119,968	119,968	124,767	4,799	4%
R&M FOUNTAIN	28,254	28,254	29,384	1,130	4%

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	Adopted	Outlook	Adopted	VS 2023-24 Budget	VS 2023-24 Budget
	Budget	Y/E	Proposed	\$	%
FACILITY MAINTENANCE	87,510	87,510	91,010	3,500	4%
JANITORIAL/SUPPLIES	3,028	3,028	3,149	121	4%
TOTAL FACILITY MAINTENANCE	238,760	238,760	248,310	9,550	4%
Total Normal Operations	2,613,764	2,598,890	2,722,353	108,590	4%
Project Driven Expenses					
Renewal and Replacement & Deferred Mtc	235,872	235,872	258,894	23,022	10%
NPDES / Clean Water / Age Replacements	67,368	67,368	70,063	2,695	4%
Capital Projects	207,481	207,481	226,154	18,673	9%
Signature 2017	0	0	0	-	0%
Total Project Driven	510,721	510,721	555,111	44,390	9%
Total Expenses Normal Operations and Project Driven	\$3,124,484	\$3,109,610	\$3,277,465	\$152,980	5%
Excess Revenue	\$0	\$75,351	\$0	\$0	0%
<u>Signature TP Projects</u>					
Revenue Allocated All Sources (\$000)					
Expenses Projected					
Total Revenue - All Sources	\$3,124,484	\$3,184,962	\$3,277,465	\$152,981	5%

← To Be Determined