

TPOA Monthly Treasurer's Report
October 15, 2024 Meeting
A/O September 30, 2024

Statement of Financial Position

As of September 30, 2024, the TPOA has cash balances, net of liabilities of \$3,861,666.93, twelve months into the 2023-24 fiscal year.

TPOA budgeted financials remain within the established budget and are sufficient to conduct the business of the community for the foreseeable future.

Current Bank Balance:

Operating cash was \$136,628.68 at PNC Bank, and the TPOA cash reserve is \$1,266,252.83 comprised of \$1,016,252.83 in the SouthState ICS account, and \$250,000 in SouthState demand account. All funds are within FDIC insured limits and fully protected.

Total assets include receivables of \$32,337.35 (comprised of owner accounts receivable of \$32,037.61, and Hampton Park reimbursements of \$15,209.21 [billed quarterly] with budgeted, but unused write-off of -\$15,000) along with current assets [prepaid insurance and deposits] of \$79,458.97, and buildings and other property of \$2,346,989.10 are \$3,861,666.93. TPOA assets and liabilities balance. Regarding accounts receivable, residential accounts have declined as owners continue to pay their annual assessments; apartment and commercial receivables are fully paid.

Total for All Expenses for the Period:

\$101,792.24 was spent on operating expenses vs. \$103,823.88 budgeted.

Total assessments outstanding:

\$47,246.82 is owed by 73 owners.

Don Oneal
Treasurer